



# INGS FARM STABLES

## Payments and Debt Recovery Policy

### Payments

**Livery charges** are calculated from the 1<sup>st</sup> of each month and are due monthly, in advance, by standing order.

This means, payment must be received by **Ings Farm Stables** before the 1<sup>st</sup> of each month to prevent a late payment.

If a livery package commences mid-month, a daily rate will be calculated and must be paid along with the next full months charge, before the arrival of your horse. Charges will be rounded up/down to the nearest decimal place.

For Example. Your livery starts on 15<sup>th</sup> June at £55 per week, therefore you must pay £356.19 before your horse arrives, (which is 15 days of June plus all July), then £238.33 per month, to be with **Ings Farm Stables** BEFORE the 1<sup>st</sup> of August and ongoing, on the same day each month, until further notice.

Unpaid Livery Charges and Non-payment of a standing order, whether returned due to lack of funds, cancellation of the mandate or any other reason, will be treated as a breach of contract.

Requests to pay weekly, fortnightly or every 4 weeks will be considered if this is discussed and approved by the yard manager, prior to the arrival of your horse.

Invoices will not be sent for livery charges. Instead, a statement will be sent to you on a quarterly basis by email or in the post.

**Payments for additional or extra services** from the Extra Services List, must be made in advance/at the time of booking, by cash, bank transfer or PayPal. Once payment is received, you will be sent a receipt and confirmation of your booked service. Please note your service is not booked until it has been paid for.

Charges/fees for anything else not mentioned above, will be invoiced, and must be paid within 7 days of the date on the invoice.

Prices will be reviewed on the 1<sup>st</sup> of January each year, however in certain circumstances it may be necessary to review them at other times. 30 days' notice will be given of any price changes.

### Debt Recovery

Any late or non-payment is a breach of your contract and will result in the immediate initiation of our debt recovery policy. Which may put your livery space at risk, as **Ings Farm Stables** will automatically withdraw their permission for you and your horse to remain on site.

If after 7 days the payment remains outstanding, interest will be charged at 1% per day and added to the amount due.

If your non-payment causes **Ings Farm Stables** to default on its own financial obligations or incur costs for returned cheques, bank charges etc, the amount will be added to your outstanding balance.



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If the client fails to remedy the situation after **Ings Farm Stables** has attempted to speak to them. The Debt recovery action will escalate and include one of/a mixture of the following methods, dependent on the amount owed and the length of time outstanding.

- Suspending/reducing livery services without risking the welfare of the horse
- Limiting access to the yard
- Termination of your livery contact
- Referral to a Debt Collection Agency
- Instructing proceedings at a Small Claims Court
- Solicitor involvement
- Initiating abandonment proceedings.
- Instructing bailiffs to remove your horse

In extreme cases **Ings Farm Stables** will use the right to lien including the power of sale, of your horse and/or tack and equipment. This allows us to detain and dispose of your horse to recover costs under the Animal Act of 1971 and Control of Horses Act 2015.

The costs associated with any recovery action will be added to your outstanding balance. Recovery action may lead to a County Court Judgement or effect your Credit Rating.

If you have any problems with payments, please speak to the yard manager as soon as possible.